## Appendix H

Houston,

November 25, 1998

Urgent

By Fax 011

To Mr. Sergei Sharapov

Please find our nomination for Basra Light Crude oil.

Please note that the above vessel is fixed, no subjects, and herebelow please find the

vessels particulars.

Quote: RE: "WORLD CHAMPION"/BAYOIL C/P dtd 11/25/98

WE ARE PLEASED TO CONFIRM THE FOLLOWING FIXTURE WITH ALL

SUBJECTS LIFTED AND FULLY FIXED.

CHARTERERS:

BAYOIL SUPPLY AND TRADING

OWNERS:

NECOMARK CO., LTD. WORLD CHAMPION EX ANDES MARU

VESSEL:

BUILT:

1974 LIBERIAN/NKK

FLAG/CLASS: SDWT/DRAFT: LOA/BEAM:

273,150MT/21.033M SSW

337.085M/54.4M

KTM/BCM:

63.5M/153M

IGS/COW:

98PCT 328,757 CBM EXCL SLOP TANKS

CUBIC:

131,842/99,486

GRT/NRT: ALL DET ABT WOG

LAST 3 CARGOES: OMAN CRUDE + ALC/AHC, ALC, ALC + AMC

FOR ONE VOYAGE, P/C MIN 265,000 MT 1/2 GRADES NO HEAT CRUDE WVNS ALWAYS CONSISTENT WITH 21M SWSD

LOAD:

1/2 SP AG EXCL IRAN/IRAQ BUT INCL AL BAKR

LAYCAN:

0001/2359 HRS NOVEMBER 30TH CHRTRS TO

MAKE BEST EFFORTS TO LOAD EARLY. 28,000 USD PDPR

DEMURRAGE: ASBATANKVOY

Unquote.

Vessel had never traded in Israel.

Ludmil Dionissiev

For and on behalf of Bayoil

SNT 004588

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